LET'S TALK MONEY®

Article Summaries

November/December 2024

See the articles that will be featured in the new High Net Worth Version!

Important Date

If you wish to order copies of the **Let's Talk Money®** newsletter, make changes to your existing newsletter, please inform LTM Client Marketing by:

September 13, 2024
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September 20, 2024
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LTM Client Marketing

Standard Financial Topics

[COVER PAGE]

Investing Missteps to Avoid

A disciplined investing strategy, whether for a child's college costs or your retirement, can help you potentially grow your savings over time. However, success depends partly on avoiding obstacles that can trip you up.

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Tools to Help Automate Retirement Investing

Company-sponsored 401(k) plans have undergone significant changes over the years, including matching contributions from your employer and automatic enrollment, rebalancing, and contribution escalators.

Retirement Planning

[COVER PAGE]

When Should You Start Social Security Retirement Benefits?

Financial professionals generally recommend delaying taking Social Security benefits until age 70. The reason: Every year you delay starting benefits increases your eventual monthly check by 8%, in most cases.

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With Time on Your Side

Millennials face challenging financial obstacles, but they have one advantage that older generations never have: Time is on their side. If you're a Millennial, consider how you can find the money needed for long-term financial goals even with other financial obligations.

Small Business Needs

[COVER PAGE]

Your Business Needs a Succession Plan

Running a small business is not for everyone, but younger family members often want the challenge of taking over when founding generations retire. If you're part of a family business, you can work toward continuing the business from one generation to the next.

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Act Now! Yearend Tax-Saving Opportunities

As the year draws to a close, it's time to maximize your current year's tax deductions and other tax planning opportunities. Start with this brief checklist of moves you can make to help reduce current or future tax exposure.

Legacy/Insurance Planning

[COVER PAGE]

Expect the Unexpected

Recent years have been exceptionally challenging! With inflation, civil discord, flooding, and market volatility, business owners and individuals alike have a renewed appreciation for the value of risk management. Of course, insurance plays an important role in managing risks.

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Choose a Trustee you Trust

Choosing a trustee can be relatively simple compared to setting up a trust. But not always. Money can drive a wedge between even the closest families, so choosing between a loved one, a professional advisor or a financial institution as trustee isn't always easy.

Inside Articles

Post-Holiday Shopping Deals

If you want to score big on bargain-priced goodies, one of the best times to buy is right after the holidays. Consider giving gift cards this year so everyone can take advantage of the sales.

Budget-Saving Holiday Travel

Americans usually travel during the holidays; even with thoughtful planning, it can cost a lot. Whether traveling by ground or air, there are ways to save.

U.S Citizens Give Generously

Americans gave an estimated $557.16 billion to U.S. charities in 2023, according to Giving USA 2023, If you want to give to an organization that makes the most of your charitable giving, learn how much of each dollar goes toward the charity and how much is spent elsewhere.

The Gift of Life Insurance

In this season of giving, some people want to give more to a favorite charity or organization but don't have the funds to do so. Giving the gift of life insurance is a cost-efficient way to increase your charitable giving.

Christmas Gifts Most Desired by U.S. Consumers

Looking at last year's survey may provide ideas for gift-giving this year.

THERE'S MORE!

THE FOLLOWING ARTICLES WILL BE FEATURED IN THE NEWEST VERSION OF THE NEWSLETTER THAT TARGETS HIGH NET WORTH INDIVIDUALS. ADD IT TO YOUR MIX!

High Net Worth Topics

[COVER PAGE]

Real Estate: Consider A 1031 Exchange

Mention a Section 1031 exchange, and many investors in real estate immediately think, "minimize capital gains taxes." But a 1031 exchange may provide other advantages.

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What Homeowners Insurance May Not Cover

Your home is your castle, and you don't want to risk anything that might diminish its value or comfort. However, many people are at risk because they do not know that their homeowners' insurance policy may not cover everything, so they inadvertently underinsure their property.

Inside Articles

Revocable Vs Irrevocable Trusts

With this issue, we continue our trust segment with revocable and irrevocable trusts. Each serves a different purpose in estate planning.

Year-End Tax Planning

Ideally, you have strived to minimize your taxes all year. Don't stop now, because there may be some year-end strategies that may help cut your tax bill.

Don't Be Your Own Worst Investing Enemy

Many investors aim to have their gains match or beat a standard investment benchmark. According to *Dalbar's annual Quantitative Analysis of Investor Behavior,* 2024, the average investor falls short, earning 5.5% less than their targeted stock benchmark and 2.63% less than their chosen fixed income benchmark.