

# LET'S TALK MONEY<sup>®</sup>

## Article Summary

May/June  
2021

## Important Date

If you wish to order copies of the  
**Let's Talk Money<sup>®</sup>** newsletter, make  
changes to your existing newsletter,  
please inform LTM Client Marketing by:

**March 12, 2021**  
for new subscriptions

**March 19, 2021**  
for existing subscriptions

## Standard Financial Topics

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### Charitable Giving: A Win-Win for You

Is giving to charity on your to-do list? Making a charitable donation to a nonprofit organization allows you to support a cause that's important to you and take a tax deduction for your contribution. You can learn about charities and various ways to contribute.

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### Consistency Is Key for Retirement Investors

Slow and steady like the tortoise or fast and furious like the hare? Which investing approach do you think offers the best chance of saving enough for a comfortable retirement? For a long-term investor, being a tortoise has its advantages.

## Legacy/Insurance Planning

[COVER PAGE]

### Life Insurance — Is It Really Optional?

Everyone hopes to live a long and healthy life. But the fact is, there are no guarantees. Would your family or business survive financially if you died suddenly or your company lost a key employee? Life insurance is designed to provide for families or businesses if the unexpected happens.

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### Leave a Legacy

You may think of life insurance as a means to protect your loved ones financially should something happen to you. But life insurance can also be structured to accomplish specific estate planning objectives that reflect your final wishes.

## Small Business Needs

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### Make Your Workplace Benefits Millennial-friendly

Attracting millennials to your company may require more than a competitive salary and a run-of-the-mill benefits package. For Millennial employees, a healthy work-life balance can be just as important as a healthy income.

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### Depreciating Assets

When you depreciate business assets, the amount of money you write off each year reflects how much of the asset's value has been used up. Some examples of assets that can be depreciated by small businesses include vehicles, office furniture and equipment, computers, and real estate.

## Retirement Planning

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### Retirement: How Will You Know If You're Ready?

For older generations, choosing a date to retire was a lot less complicated. When you turned 65, you typically said good-bye to your coworkers, collected a pension from the company, and left work behind. Not so today, when people stay in the workforce past age 65 and pensions are practically unheard of.

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### Investing at Every Life Stage

Over your lifetime, you'll have many goals to save for. Some will be shorter-term, while others, like retirement, will continue throughout your working years. No matter where you are in your investing journey, prioritizing your goals and assessing your progress are essential steps.

## Inside Articles

### The Banking Dilemma

Is a traditional bank or an online bank the best choice for you? It may depend on the features that are most important to you.

### On Their Own

Parents who recall their own excitement over becoming independent may have a hard time understanding their child's desire to move back home. But, student loan debt, job loss during the pandemic, or even fear of being on their own are some of the reasons why many young adults decide to live with their parents.

### May Is Older Americans Month

Presidential Proclamation designates May as the month for honoring older people in our communities. It can also serve as a reminder to ask older relatives about their health and finances.

### Balance Transfers and Your Credit Score

Consolidating credit card balances on a new card with a low promotional rate can save you money. And having a single monthly payment may be easier to manage.

### Young Adults Living at Home During the Pandemic

Since the pandemic began in the U.S., the percentage of young adults ages 18-29 living with relatives has become a majority. The numbers surpass the previous peak that occurred during the Great Depression.